



CREDE AND LCM PARTNERS CLOSE A 150 MILLION EURO FACILITY FOR ASSET FINANCE TRANSACTIONS IN SPAIN OVER THE NEXT 5 YEARS

- Crede consolidates its position as a specialised funder, becoming a real alternative to the traditional players.
- Crede will manage the provision of funds locally and inject liquidity to companies seeking to invest in productive equipment.
- LCM Partners has chosen to formalise a partnership with Crede to deploy funds from its direct lending fund “SOLO” (Strategic Origination and Lending Opportunities) in Spain.

Madrid, June 15th 2021 - Crede, an asset finance provider that arranges structured financing solutions, has closed a discretionary financing facility with LCM Partners to fund asset finance transactions in Spain. The agreement will target over €150 million in investments over the next 5 years.

London-based LCM Partners are credit investment experts specialising in leasing, consumer debt, asset-backed finance and auto loans through their SOLO fund. LCM Partners builds lasting partnerships with specialist originators and have chosen to work with Crede in Spain.

New funder in Spain.

Crede will manage the provision of funds in this market, thus becoming a new player in the local market, focussing on opportunities such as:

- Vendor Finance (supporting manufacturers/distributors to offer flexible payment solutions to their clients).
- Asset Finance (supporting companies when they replace or expand their productive assets).
- Sale & Leaseback (monetising unencumbered assets in order to release funds to support other business needs).

Crede will provide its specialised knowledge in this financing product aimed at increasing the productivity of the industrial fabric of our country, across all sectors from logistics to agriculture.

Large team of professionals.

Crede has a team of 13 professionals who cover all the needs and functions necessary for the successful design and delivery of attractive solutions for its clients.

Compared to more traditional finance providers, Crede will provide added value to customers by focusing its offer on investment cash flows and tailoring flexible solutions that optimise the cash flow generation of investment projects.

Samuel Torres, Managing Partner of Crede, commented:

"We've all suffered, personally and professionally, over the last 18 months and, at Crede, we want to support the Spanish business community. To do so, we are committed to promoting business productivity. With the signing of this agreement, we will nourish the ecosystem with flexible, close, agile and efficient solutions, essential for the recovery of our economy".

"This agreement with LCM Partners will connect pools of private capital from all over the world to the "real" economy of Spain; mid cap companies that form the basis of what the Spanish economy produces for internal and external consumption. By reaching this agreement, Crede has confirmed their position as a true, non-bank affiliated, independent provider of capital for companies looking to diversify away from traditional banking facilities", says Andrés Pearson González, managing partner of Crede.

This new facility will inject liquidity into companies seeking to invest in productive equipment at a time of bank mergers and diminishing appetite for credit from traditional channels".

Graeme Laing, Head of Asset Finance, LCM Partners commented:

"As post COVID-19 paths are being mapped both LCM Partners and Crede are proud to support the Spanish economy, appreciating that it requires specialist and professional direct funding support to flourish. Crede is a proven originator, respected by the SME community for sound and efficient transaction management, deep sector experience and reliable returns. We look forward to combining our respective expertise in the management and growth of this successful and dynamic facility".

About Crede:

Crede is a productive equipment funder that complements its value offer with structured financing solutions. A strategic ally for companies that need to invest in equipment, products and projects that generate economic productivity, thus contributing to a more efficient and responsible economy.

Crede works with medium-sized companies in Spain and Portugal.

About LCM Partners:

LCM Partners is one of Europe's leading alternatives investment management firms. The LCM Strategic Origination and Lending Opportunities (SOLO) fund is focused on lending into areas including asset finance and leasing through building lasting partnerships with specialist originators.